

DO GOOD IN December WITH OR ZARUA



DECEMBER IS UPON US, and year-end tax deadlines can give us a focused opportunity to do good when we have done well. Year-end opportunities include two particular types of charitable contributions:

- Donation of appreciated public-company stock
- Direction of required minimum distributions from IRAs.

IF YOU HAVE APPRECIATED STOCK IN A PUBLICLY TRADED COMPANY AND HAVE HELD IT FOR MORE THAN ONE YEAR, a year-end 2019 charitable donation to Or Zarua may be a tax-efficient way for you to dispose of it. In general, when you donate shares of public company stock that you have held for more than one year, you can use the fair market value of the shares in figuring the amount of your charitable contribution for federal income tax purposes without paying any tax on the capital gain in those shares. Of course, various restrictions apply and you should consult your accountant and other advisers (and IRS guidance) when you consider such a gift. Or Zarua can accept your stock as payment of any charitable contribution (whether in fulfillment of a Kol Nidre pledge, in payment of annual dues or as a specific donation).

ANOTHER YEAR-END OPPORTUNITY TO HELP OR ZARUA while lowering your taxes might include directing age-70½ required minimum distributions (RMDs) from your IRA expressly to Or Zarua as a charitable contribution. If you have the IRA custodian make a direct payment to Or Zarua in the amount of your annual RMD, in payment of any charitable contribution to Or Zarua, the RMD amount contributed to Or Zarua is not taxable to you (but you would not be able to take a charitable deduction). Again, various restrictions apply and you should consult your accountant and other advisers (and IRS guidance) when you consider such a gift.

If you would like to take advantage of these opportunities, please call Helene Santo at 212-422-2310, ext. 14.